

FEDERAL RESERVE BANK  
OF NEW YORK

Cash Department

[Circular No. 836]  
March 5, 1928]

New Counterfeit

*To all Banks, Trust Companies and Others Concerned  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 600 describes a new counterfeit as follows:

**\$20 FEDERAL RESERVE NOTE:** On the Federal Reserve Bank of Chicago, Illinois; 1914 series; check letter "D"; face plate No. 244; back plate No. 905; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Cleveland.

This is a photo-mechanical production printed on two pieces of paper with pen and ink lines imitating the genuine silk fibre. The seal and numbering are executed in a light blue tone, while the back is printed in pale green. Specimen at hand bears serial No. G36419836A.

The general appearance of this counterfeit is such that its spurious quality should be easily detected by anyone accustomed to handling currency.

Very truly yours,

BENJ. STRONG,  
Governor.